

Summary Prudential Indicators

Appendix 6

	Est Outturn 12/13 £000's	Forecast 13/14 £000's	Forecast 14/15 £000's	Forecast 15/16 £000's
1 Ratio of financing costs to net revenue stream:				
(a) General Fund financing costs	34,736	35,302	37,934	38,775
(b) General Fund net revenue stream	267,419	268,414	253,677	244,942
General Fund Percentage	12.99%	13.15%	14.95%	15.83%
2 Estimates of Council Tax Impact ~ Proposed Programme		£149.78	£173.05	£186.04
Estimates of Council Tax Impact ~ Feb 12 Programme		£180.04	£205.27	
3 Gross Debt & Capital Financing Requirement				
Gross debt including PFI liabilities	388,000	403,923	410,485	410,887
Capital Financing Requirement	455,198	458,928	460,855	451,085
Gross Debt to Net Debt:				
Gross debt including PFI liabilities	388,000	403,923	410,485	410,887
less investments	-45,199	-36,117	-28,631	-27,986
less transferred debt reimbursed by others	-19,040	-18,264	-17,410	-16,470
Net Debt	323,761	349,542	364,444	366,431
4 Capital Expenditure (Note this excludes leasing)				
General Fund	60,810	60,241	87,714	37,948
5 Capital Financing Requirement (CFR)				
Capital Financing Requirement	455,198	458,928	460,855	451,085
Capital Financing Requirement excluding transferred debt	436,158	440,664	443,445	434,615
6 Authorised limit for external debt				
Authorised limit for borrowing	386,978	403,847	391,833	389,363
+ authorised limit for other long term liabilities	52,008	60,812	70,242	74,054
= authorised limit for debt	438,986	464,659	462,075	463,417
7 Operational boundary for external debt				
Operational boundary for borrowing	342,978	359,847	347,833	345,363
+ Operational boundary for other long term liabilities	52,008	60,812	70,242	74,054
= Operational boundary for external debt	394,986	420,659	418,075	419,417
8 Actual external debt				
actual borrowing at 31 March 2012	311,500			
+ PFI & Finance Leasing liabilities at 31 March 2012	42,313			
+ transferred debt liabilities at 31 March 2012	19,747			
= actual external debt at 31 March 2012	373,560			
9 CIPFA Treasury Management Code ~ has the authority adopted the code?				Yes
10 Interest rate exposures				
Upper Limit for Fixed Rate Exposures	256,765	403,847	391,833	389,363
Upper Limit for Variable Rate Exposures	11,000	80,769	78,367	77,873
11 Maturity structure of borrowing - limits	actual	lower	upper	
under 12 months	0%	0%	15%	
12 months to within 24 months	4%	0%	20%	
24 months to within 5 years	6%	0%	30%	
5 years to within 10 years	10%	0%	30%	
10 years & above	84%	40%	100%	
12 Investments longer than 364 days: upper limit			15,000	15,000